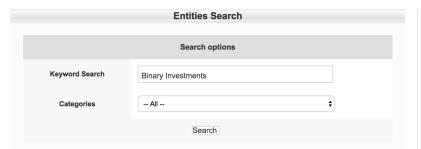






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KNF → Authorised entities



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Dictionary

- The accounts of OPF members
- Insurance risk
- **Payment Services Office**
- The second pillar of Polish pension system

The mandatory capital part of the pension system, including open pension funds, which are managed by private operators - general pension societies. Similar to the first pillar - the contributions to the second pillar are mandatory (for anyone born after 31 December 1948), but it is possible to choose another fund among those operating on the market. It is also possible to change a fund into another one. An important difference, compared to the first pillar, is that the resources collected in this pillar are invested and may be inherited. The operation of pension funds is subject to detailed provisions and state supervision. The second pillar receives 7.3% of the basic contribution.

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Photo gallery



Dictionary of financial market terms

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